

(Unofficial Translation)

This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version

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AIMC logo

Notification of the Association of Investment Management Companies

No. SorJorKor. SorBor. 1/2552

**Re: Rules and Procedures for Foreign Investments Report
for Private Fund Customer (Non-Provident Fund Customer Only)**

To ensure members of the Association of Investment Management Companies follow the same standards and guidelines when producing a report of investments and holdings of securities and assets in foreign countries, for private fund customers (non-provident fund customer only), by virtue of clause 25 of the regulation of the Association of Investment Management Companies, the board of directors of the Association of Investment Management Companies hereby issues the regulation as follows:

Clause 1 In this Notification,

"Association" refers to the Association of Investment Management Companies.

"Provident fund" refers to the fund that is voluntarily established by the employer and employees according to the Provident Fund Act B.E.2530 and any subsequent amendments.

"Member" refers to a company which is a member of the Association of Investment Management Companies licensed to operate a securities business involving private fund management (non-provident fund customer only).

"Private fund customer" refers to an individual or group of persons who entrusts the member to manage its private fund (non-provident fund customer only).

Clause 2 In the management of a private fund (non-provident fund only), members shall produce a report of investments and holdings of securities and assets in foreign countries for its private fund customer, which may follow the format and contents as illustrated in forms SorBor.1/2552 and SorBor.2/2552 in the appendix to this notification. Members shall deliver such

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reports to its private fund customers within January of the following year, to be used as reference by its private fund customers.

Clause 3 This Notification shall be effective 1 January B.E.2553 onwards.

Announced on 28 December B.E. 2552

- Signature -

(Mrs.Voravan Tarapoom)

Chairman

Association of Investment Management Companies

Annotation to Form SorBor.1/2552

1. Form SorBor.1/2552 aims to provide details of primary information about investments in foreign countries which are used in calculating realized and unrealized profit (loss).
2. For fixed income instruments, show clean price per unit without inclusion of accrued interest.
3. The reference exchange rate shall be based on the weighted average interbank exchange rate announced by the Bank of Thailand.
4. If the fund has investments denominated in more than one currency, the member may jointly agree with the client whether to report separately by currency or combine all currencies into a single report.
5. If the chosen reporting format is a single report and the fund has investments in more than one currency, such as US dollars and Australian dollars, and the member has chosen to report in US dollars, the member may adopt any of the following exchange rate conversion methods:

Method 1: AUD -> THB -> USD where the exchange rate conversion is referenced against the weighted average interbank exchange rate announced by the Bank of Thailand.

Method 2: AUD -> USD where the exchange rate conversion is referenced against the end of the day rate quoted by Reuters or Bloomberg.

Annotation to Form SorBor.2/2552

1. Form SorBor.1/2552 aims to provide information on cash receipts and payments from investments in foreign countries.
2. If the fund has investments denominated in more than one currency, such as US dollars and Australian dollars, and the member choose to report in US dollars, the member may add cross exchange rates other than USD/THB for future reference, where the exchange rate does not involve the Thai baht. Member companies may use exchange rates at the end of the day as quoted by Reuters or Bloomberg.

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(Form SorBor. 1/2552)

Private fund by.....company
Investment transaction and investment cost of each securities
For.....

No	Delivery Date	Transaction	Reference Number of Transaction	Currency	Price Per Unit	Unit Amount	Trading Value	Unit Balance	Total Balance	Average Cost Per Unit	Realized Gain (Loss)	Unrealized Gain (Loss)	
1	Common stocks company A (Securities code or ISIN code)												
	Beginning Balance from.....												
	2 Jan 51	5 Jan 51	Buy	STOCK0001	USD	10	100,000	1,000,000	100,000	1,000,000	10.00	-	-
	12 Mar 51	15 Mar 51	Buy	STOCK0002	USD	11	100,000	1,100,000	200,000	2,200,000	10.50		100,000
	12 Dec 51	15 Dec 51	Sell	STOCK0003	USD	12	(50,000)	(800,000)	150,000	1,800,000	10.50		225,000
	Balance at the end of.....				Market price as of December.....		13		150,000	1,950,000	10.50	75,000	
2	Government bond B (Securities code or ISIN code)												
	Beginning Balance from.....												
	1 Jun 51	4 Jun 51	Buy	BOND0001	USD	99,000	20	1,980,000	20	1,980,000	100,000	-	-
	1 Jul 51	3 Jul 51	Buy	BOND0002	USD	100,000	10	1,000,000	30	3,000,000	99,333		20,000
	1 Oct 51	3 Oct 51	sell	BOND0004	USD	101,000	(20)	(2,020,000)	10	1,010,000	99,333	33,333	16,667
	Balance at the end of.....				Market price as of December.....		USD	100,500	20	2,010,000	99,333		23,333
3	Government bond D (Securities code or ISIN code)												
	Beginning Balance from.....												
	1 Jul 51	3 Jul 51	Buy	BOND0003	USD	99,000	10	990,000	10	990,000	99,000	-	
	1 Oct 51	3 Oct 51		BOND0005	USD	100,000	-10	(1,000,000)	-	-	-	10,000	
	Balance at the end of.....												
										Total realized profit in.....	108,333		USD

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No	Delivery Date	Transaction	Reference Number of Transaction	Currency	Price Per Unit	Unit Amount	Trading Value	Unit Balance	Total Balance	Average Cost Per Unit	Realized Gain (Loss)	Unrealized Gain (Loss)
									Total realized loss in.....			USD
									Total the difference between the redemption price and the acquired price realized in.....	10,000		USD
									Total unrealized profit in.....		398,333	USD
									Total unrealized loss in.....			USD

- Remark:
1. The objective of this report is to provide primary information about securities investments in foreign countries which are used in calculating realized and unrealized profit (loss).
Members can produce such report or consider setting up a database system to store details of calculation of profit (loss) in other forms to facilitate an audit.
 2. Such cost calculation is assumed to use the weighted average method. Members may consider using other methods as appropriate or according to agreement made with the customer.
 3. Price per unit is in foreign currency (USD)

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(Form SorBor. 2/2552)

Private fund by.....company

Cash statement report

Realized in.....

No.	Transaction Date	Delivery Date	Transaction Referral Code	Transaction	Amount	Balance Amount	Currency	Reference Exchange Rate
1	1 Jan 51	2 Jan 51		Foreign investment account	5,000,000	5,000,000	THB/USD	35.0000
2	2 Jan 51	5 Jan 51	STOCK0001	Payment for the purchase of Company A' shares	(1,000,000)	4,000,000	THB/USD	35.2000
3	12 Mar 51	15 Mar 51	STOCK0002	Payment for the purchase of Company A' shares	(1,100,000)	2,900,000	THB/USD	35.2000
4	1 Apr 51	10 Apr 51	DIV001	Stock dividend A	100,000	3,000,000	THB/USD	35.5000
5	1 Jun 51	4 Jun 51	BOND0001	Payment for the purchase of government bond B	(1,980,000)	1,020,000	THB/USD	35.2000
6	1 Jul 51	3 Jul 51	BOND0002	Payment for the purchase of government bond B	(1,000,000)	20,000	THB/USD	35.3000
7	1 Jul 51	3 Jul 51	BOND0003	Payment for the purchase of government bond C	(990,000)	(970,000)	THB/USD	35.3000
8	1 Oct 51	3 Oct 51	BOND0003	Payment for the sale of government bond B	2,020,000	1,050,000	THB/USD	35.4000
9	1 Oct 51	3 Oct 51	BOND0004	Payment for the redemption of government bond C	1,000,000	2,050,000	THB/USD	35.2500
10	4 Dec 51	4 Dec 51	INT001	Interest income from government bond B	100,000	2,150,000	THB/USD	35.5000
11	12 Dec 51	4 Dec 51	INT001	Interest income from government bond B	100,000	2,250,000	THB/USD	35.5000
							Exchange rate as of 31 December 2550	35.0000
							Exchange rate as of 31 December 2551	35.1000

Remark: The objective of this report is to provide information on cash receipts and payments from foreign investments.

Members may consider using other methods as appropriate or according to agreement made with the customer.