

(Unofficial Translation)

This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version

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AIMC logo

Notification of the Association of Investment Management Companies

No. SorJorKor. SorBor. 1/2544

Re: Fundamental Knowledge Requirements for Role of Private Fund Manager

By virtue of clause 25 of the Regulations of the Association of Investment Management Companies and approved by the Securities and Exchange Commission, the board of directors of the Association of Investment Management Companies hereby issues fundamental knowledge requirements for a person whom a management company is seeking approval for the role private fund manager according to clause 2(3) of the Notification of the Securities and Exchange Commission No. Sor Nor. 23/2543 Re: Qualifications for Approval Private Fund Manager and Professional Testing Requirements dated 5 June B.E.2543.

Clause 1 The notification of the Association of Investment Management Companies No. SorJorKor. Sor Bor. 1/2541 Re: Fundamental Knowledge Requirements for Role of Private Fund Manager dated 23 February B.E.2541 shall be revoked.

Clause 2 In this Notification,

“Management company” refers to a securities company licensed to operate a securities business involving private fund management in the category of provident funds.

"Notification No. SorNor. 23/2543" refers to the notification of Securities and Exchange Commission No. 23/2543 Re: Qualifications for Approval of Private Fund Manager and Professional Testing Requirements, dated 5 June B.E.2543.

“Board of directors” means the board of directors of the Association of Investment Management Companies.

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Clause 3 The person whom a management company is requesting approval to the role of fund manager of private fund which is a provident fund, pursuant to clause 2 (3) of Notification No. SorNor. 23/2543 shall have completed a professional test of fundamental skills shown below:

- (1) Course in fundamental investment knowledge as administered by the Association; or
- (2) Certified Investment and Securities Analyst Program (CISA) level 1 or above, organized by the Securities Analysts Association; or
- (3) Chartered Financial Analyst (CFA) level 1 or above, organized by the Association for Investment Management and Research (AIMR); or
- (4) A course equivalent to (1) or (2) or (3) or others as approved by the board of directors.

Clause 4 This Notification shall be effective from 31 January B.E.2544 onwards.

Announced on 31 January B.E.2544

-Signature-

(M.L. Pakakaew Boonliang)

Chairman

Association of Investment Management Companies