

(Unofficial Translation)

This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version

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AIMC logo

Notification of the Association of Investment Management Companies

No. SorJorKor. KorCor. 2/2544

**Re: Fundamental Knowledge Requirements for Role of Fund Manager
of Private Fund which is a Provident Fund**

By virtue of clause 25 of the Regulations of the Association of Investment Management Companies and approved by the Securities and Exchange Commission, the board of directors of the Association of Investment Management Companies hereby issues fundamental knowledge requirements for a person whom a management company is seeking approval for the role of fund manager of a private fund which is a provident fund according to clause 2(3) of the Notification of the Securities and Exchange Commission No. Sor Nor. 23/2543 Re: Qualifications for Approval Private Fund Manager and Professional Testing Requirements dated 5 June B.E.2543.

Clause 1 The notification of the Association of Investment Management Companies No. SorKorJor. KorCor. 1/2543 Re: Qualifications for Approval of Private Fund Manager, dated 28 July B.E.2543 shall be revoked.

Clause 2 In this Notification,

“Management company” refers to a securities company licensed to operate a securities business involving private fund management in the category of provident funds.

"Notification No. SorNor. 23/2543" refers to the notification of Securities and Exchange Commission No. 23/2543 Re: Qualifications for Approval of Private Fund Manager and Professional Testing Requirements, dated 5 June B.E.2543.

“Board of directors” refers to the board of directors of the Association of Investment Management Companies.

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Clause 3 The person whom a management company is requesting approval to the role of fund manager of private fund which is a provident fund, pursuant to clause 3 (3) of Notification No. SorNor. 23/2543 shall have completed a professional test of fundamental skills such as:

- (1) Course in fundamental investment knowledge as administered by the Association; or
- (2) Certified Investment and Securities Analyst Program (CISA) level 1 or above, organized by the Securities Analysts Association; or
- (3) Chartered Financial Analyst (CFA) level 1 or above, organized by the Association for Investment Management and Research (AIMR); or
- (4) A course equivalent to (1) or (2) or (3) or others as approved by the board of directors.

Clause 4 This Notification shall be effective from 30 March B.E.2544 onwards.

Announced on 23 March B.E.2544

-Signature-

(M.L. Pakakaew Boonliang)

Chairman

Association of Investment Management Companies