

(Unofficial Translation)

This translation is for the convenience of those unfamiliar with the Thai language.

Please refer to the Thai text for the official version

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AIMC Logo

Notification of the Association of Investment Management Companies

No. SorJorKor. KorChor. 1/2564

Re: Regulations on Data Records of a Customer of a Private Fund which is a Provident Fund (Customer's Profile)

This is to ensure there is sufficient data to handle the tasks required and obtain adequately knowledge about one's own customer (Know Your Customer), plus the capacity to propose the appropriate investments to the customer (Suitability). To also ensure that is similar alignment with the Know Your Customer process for private fund customers who are provident funds, it is necessary to set similar standards and operating guidelines to collect key data records on the customers in writing. Hence, by virtue of section 25 of the Regulations of the Association of Investment Management Companies, the board of directors of the Association of Investment Management Companies issue regulations as follows:

Clause 1 The notification of the Association of Investment Management Companies No. SorJorKor. KorChor. 2/2546 Re: Regulations on Data Records of a Customer of a Private Fund which is a Provident Fund (Customer's Profile), dated on 30 December B.E.2546 shall be revoked.

Clause 2 In this notification,

"Member" refers to a company which is a member of the Association of Investment Management Companies licensed to operate a securities business involving private fund management and a member of the provident fund business sector.

"Customer" means a private fund which is a provident fund and juristic person including an individual who is going to establish a provident fund.

Clause 3 When collecting customer profile data, the member must at least collect the following information:

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(1) Information on the employees / provident fund members, recorded as a percentage based on age group with at least the following details:

Less than or equal to 30 years old

More than 30, but not above 50 years old

More than 50 years old

(2) Estimated savings/contribution payment to be paid into the fund every month

(3) Investment objective, such as to principal protection / high returns, etc.

(4) Level of customer's risk tolerance (high, moderate, low)

(5) Investment constraints

Clause 4 Customer's data pursuant to clause 3 is a minimum requirement that the member shall record; the member may collect additional data as appropriate to efficiently perform its duties in any other forms deemed suitable.

Clause 5 The member shall record the customer's data pursuant to clause 3 when the customer is setting up the fund or when the fund is being transferred to the management company to be managed, as well as for existing customer under the member's management. The member shall notify the customer to update its information pursuant to clause 3, every 2 years since the previous assessment, within the calendar year of the deadline for such action. The information received shall be used to help propose a suitable investment policy for the customer.

Clause 6 This notification shall be effective on 17 December B.E.2564 onwards and all members shall strictly comply.

Announced on 16 December B.E.2564

-Signature-

(Mr. Vasin Vanichvoranun)

Chairman

Association of Investment Management Companies